

NEWS RELEASE



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FOR IMMEDIATE RELEASE

U.S. LBM ACQUIRES KEENE LUMBER COMPANY

Leading building materials company expands its presence in Western Michigan

GRAND RAPIDS, Mich. (Aug. 1, 2016) – U.S. LBM Holdings, LLC (“U.S. LBM”) has announced the acquisition of Muskegon, Mich. based Keene Lumber Company. Keene will join U.S. LBM’s Standard Companies, becoming a division of Standard Supply & Lumber. A leading distributor and manufacturer of building materials in Western Michigan, Standard is headquartered in Grand Rapids. All employees will remain with Keene Lumber Company, which will continue to be led by General Manager Kevin Kooi.

Founded in 1935 by Emir and James Keene, Keene Lumber Company is a full service provider of building materials to the residential and commercial markets in the Muskegon area. Keene's products include cabinetry and hardware, decking, flooring, roofing, siding and windows, with services ranging from home remodeling and kitchen and bath design to roof truss design and engineering.

“We’re excited to join the team at U.S. LBM and Standard and are already looking forward to the new opportunities this partnership brings,” said Keene Lumber Company General Manager Kevin Kooi.

“Keene Lumber Company has a well-deserved reputation for excellence. We’re pleased to welcome Keene's team of top professionals and that customers will be able to continue working with familiar faces,” said Standard Companies President Tim Rottschafer. “Keene's location in Western Michigan and the high quality of products and services the company offers perfectly complements our existing portfolio of businesses.”

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U.S. LBM is one of the largest specialty building materials distributor in the United States and recipient of the 2015 ProSales Dealer of the Year award. U.S. LBM operates a network of leading specialty building material distributors across the United States with operating locations in 27 states. U.S. LBM implements the philosophy of local management and leadership to capitalize on the premier reputation of its operating companies and local customer relationships. To learn more about U.S. LBM, visit www.uslbm.com.